

STATEMENT OF INCOME AND EXPENSES

for the period ending 30 June 2016

SUNSHINE COAST COUNCIL TOTAL

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate								
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000
Operating Revenue											
Gross Rates & Utility Charges	247,295	253,289	263,851	274,867	286,357	299,814	313,919	328,703	344,199	360,442	377,469
Interest from Rates & Utilities	1,527	1,527	1,536	1,543	1,551	1,559	1,567	1,575	1,582	1,590	1,598
Less Discounts, Pensioner Remissions	(11,265)	(11,435)	(11,867)	(12,317)	(12,785)	(13,322)	(13,883)	(14,470)	(15,084)	(15,726)	(16,398)
Net Rates & Utility Charges	237,557	243,381	253,519	264,093	275,123	288,051	301,603	315,808	330,698	346,306	362,669
Fees & Charges	53,252	54,733	56,860	59,077	61,386	63,857	66,435	69,125	71,933	74,864	77,924
Interest Received from Investments	7,636	7,700	9,119	9,144	9,309	9,333	9,394	9,848	11,019	11,415	11,242
Grants and Subsidies - Recurrent	12,263	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946
Operating contributions	706	696	696	696	696	696	696	696	696	696	696
Interest Received from Unitywater	23,933	23,933	25,163	25,555	25,903	25,903	25,903	25,903	25,903	25,903	25,903
Dividends Received	26,162	26,162	24,722	24,321	23,966	23,967	24,003	23,999	23,967	23,967	23,971
Other Revenue	10,655	11,132	19,038	22,830	24,295	25,552	24,007	25,861	27,088	28,203	31,985
Internal Revenues	7,935	6,424	6,617	6,815	7,020	7,230	7,447	7,671	7,901	8,138	8,382
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	380,099	386,108	407,681	424,478	439,645	456,536	471,435	490,857	511,151	531,439	554,718
Operating Expenses											
Employee costs	118,138	121,667	125,716	129,899	134,221	138,617	143,156	147,844	152,607	157,524	162,600
Materials & Services	149,190	148,334	155,191	161,770	169,021	176,527	184,508	193,042	201,777	210,975	221,441
Internal Expenditure	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	11,966	9,505	10,653	10,667	10,441	10,107	9,546	8,964	8,608	7,911	7,436
Company Contributions	1,187	1,218	1,249	1,282	1,315	1,349	1,384	1,420	1,457	1,495	1,534
Depreciation	64,186	67,059	71,335	74,712	78,208	81,848	83,062	84,033	86,291	88,522	89,828
Other Expenses	16,392	16,868	17,307	17,757	18,218	18,692	19,178	19,677	20,188	20,713	21,252
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	361,059	364,651	381,450	396,087	411,424	427,140	440,834	454,981	470,929	487,140	504,089
Operating Result	19,040	21,457	26,231	28,391	28,221	29,396	30,601	35,876	40,222	44,299	50,629
Capital Revenue											
Capital Grants and Subsidies	8,409	4,894	2,380	2,442	2,506	2,571	2,638	2,706	2,777	2,849	2,923
Capital Contributions	14,669	12,000	12,312	12,632	12,961	13,298	13,643	13,998	14,362	14,735	15,118
Contributed Assets	24,000	24,624	25,272	25,920	26,592	27,288	28,008	28,728	29,472	30,240	31,028
Other Capital Revenue	4,783	-	-	-	-	-	-	-	-	-	-
Net Result	70,902	62,975	66,195	69,386	70,279	72,552	74,890	81,309	86,832	92,123	99,699