

# Sunshine Coast Council - Total Statement of Income and Expense (i)

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2024	2025	2026	2027	2028	2029	2030	2031	2032
	2022	2023	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges	348,574	374,425	392,496	409,803	426,577	444,626	462,028	481,602	500,473	521,700	542,166
Interest from Rates & Utilities	790	790	830	866	901	940	978	1,021	1,062	1,108	1,153
Less Discounts, Pensioner Remissions	(5,222)	(5,258)	(5,442)	(5,654)	(5,852)	(6,080)	(6,293)	(6,539)	(6,768)	(7,031)	(7,278)
<b>Net Rates &amp; Utility Charges</b>	<b>344,142</b>	<b>369,957</b>	<b>387,884</b>	<b>405,015</b>	<b>421,626</b>	<b>439,486</b>	<b>456,713</b>	<b>476,084</b>	<b>494,768</b>	<b>515,777</b>	<b>536,041</b>
Fees & Charges	67,530	70,045	71,971	74,094	76,132	78,378	80,533	82,909	85,189	87,702	90,114
Interest Received from Investments	2,550	3,000	3,030	3,060	3,091	3,122	3,153	3,185	3,216	3,249	3,281
Grants and Subsidies - Recurrent	15,563	12,804	12,164	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556
Operating contributions	316	320	320	320	320	320	320	320	320	320	320
Unitywater Participation	49,838	52,438	52,438	52,438	54,378	54,378	54,378	54,378	54,378	54,378	54,378
Other Revenue	22,479	23,824	28,103	29,992	41,778	40,747	43,084	44,208	43,627	37,788	33,155
Internal Revenues	2,130	2,632	2,704	2,784	2,861	2,945	3,026	3,115	3,201	3,295	3,386
<b>Total Operating Revenue</b>	<b>504,548</b>	<b>535,020</b>	<b>558,614</b>	<b>579,260</b>	<b>611,742</b>	<b>630,932</b>	<b>652,763</b>	<b>675,755</b>	<b>696,255</b>	<b>714,065</b>	<b>732,231</b>
<b>Operating Expenses</b>											
Employee costs	157,761	163,519	168,425	173,478	178,682	184,042	189,564	195,251	201,108	207,141	213,356
Materials & Services	192,131	200,548	207,033	214,275	221,219	228,977	236,415	244,726	252,693	261,599	270,134
Finance Costs	12,825	12,771	14,597	15,759	16,574	16,114	15,475	14,660	13,991	13,335	12,350
Company Contributions	3,615	4,413	4,449	4,485	3,897	3,935	3,974	4,014	4,054	3,895	3,937
Depreciation	95,097	95,499	98,646	102,067	106,115	110,324	114,844	119,524	124,949	128,335	131,490
Other Expenses	24,519	23,292	23,851	24,423	25,010	25,610	26,224	26,854	27,498	28,158	28,834
Recurrent Capital Expenses	4,138	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195	3,195
<b>Total Operating Expenses</b>	<b>490,088</b>	<b>503,237</b>	<b>520,196</b>	<b>537,683</b>	<b>554,692</b>	<b>572,198</b>	<b>589,690</b>	<b>608,223</b>	<b>627,488</b>	<b>645,659</b>	<b>663,295</b>
<b>Operating Result</b>	<b>14,460</b>	<b>31,783</b>	<b>38,419</b>	<b>41,576</b>	<b>57,050</b>	<b>58,735</b>	<b>63,073</b>	<b>67,531</b>	<b>68,767</b>	<b>68,406</b>	<b>68,936</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	23,732	18,186	21,440	52,473	12,730	12,730	12,730	12,730	12,730	12,730	12,730
Capital Contributions	28,631	32,000	32,384	33,528	33,348	33,258	33,258	33,258	33,258	33,258	33,258
Contributed Assets	55,000	50,417	45,833	41,250	42,281	43,338	44,422	45,532	46,671	47,837	49,033
<b>Total Capital Revenue</b>	<b>107,363</b>	<b>100,602</b>	<b>99,657</b>	<b>127,251</b>	<b>88,359</b>	<b>89,326</b>	<b>90,409</b>	<b>91,520</b>	<b>92,658</b>	<b>93,825</b>	<b>95,021</b>
<b>Non-recurrent Expenses</b>											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(5,583)	(3,010)	(3,070)	(3,132)	(3,194)	(3,258)	(3,323)	(3,390)	(3,458)	(3,527)	(3,597)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
<b>NET RESULT</b>	<b>116,240</b>	<b>129,375</b>	<b>135,006</b>	<b>165,696</b>	<b>142,215</b>	<b>144,802</b>	<b>150,159</b>	<b>155,661</b>	<b>157,968</b>	<b>158,704</b>	<b>160,360</b>

\* Reflects the Statement of Estimated Financial Position for 2021/22