

Maroochydore City Centre Project

Statement of Income and Expense

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018 \$'000	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Operating Revenue											
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	1,800	14,381	19,420	18,488	65,938	38,710	39,314	10,581	-	47,752	53,762
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	1,800	14,381	19,420	18,488	65,938	38,710	39,314	10,581	-	47,752	53,762
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	679	5,427	7,328	6,976	25,589	11,919	12,178	1,883	-	16,838	31,892
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	178	921	1,341	1,399	1,629	2,020	2,635	3,098	3,052	3,006	3,496
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	1,655	3,315	1,561	796	812	828	845	862	879	896	914
Total Operating Expenses	2,512	9,663	10,229	9,172	28,031	14,767	15,657	5,843	3,930	20,740	36,302
Operating Result	(712)	4,718	9,190	9,316	37,907	23,943	23,657	4,737	(3,930)	27,012	17,460
Non-recurrent Revenue & Expenses											
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	-	-	-	-	-	-	-	-	-	-	-
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	(712)	4,718	9,190	9,316	37,907	23,943	23,657	4,737	(3,930)	27,012	17,460

Maroochydore City Centre Project

Statement of Financial Position

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	(21,898)	(23,915)	(15,894)	(14,533)	8,686	(7,907)	(15,206)	(8,159)	(6,164)	(12,366)	(9,528)
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	9,783	9,960	8,685	8,227	4,843	5,723	5,772	5,357	5,357	4,556	658
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	(12,115)	(13,955)	(7,209)	(6,306)	13,528	(2,184)	(9,435)	(2,802)	(807)	(7,810)	(8,871)
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	64,749	89,375	93,287	108,632	134,643	175,651	206,546	203,448	200,396	233,083	267,966
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	34,628	35,256	30,740	29,122	17,140	20,255	20,430	18,961	18,961	16,126	2,327
Intangible assets	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603
Total Non-Current Assets	101,481	126,734	126,130	139,857	153,887	198,009	229,079	224,512	221,461	251,312	272,397
TOTAL ASSETS	89,366	112,779	118,921	133,551	167,415	195,825	219,645	221,711	220,653	243,502	263,526
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	6,440	7,632	8,123	8,991	9,579	10,618	11,590	12,547	13,887	14,978	14,746
Provisions	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	6,440	7,632	8,123	8,991	9,579	10,618	11,590	12,547	13,887	14,978	14,746
Non-Current Liabilities											
Long Term Borrowings	105,991	123,494	119,955	124,400	119,768	123,197	122,387	118,758	120,292	115,038	117,834
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	105,991	123,494	119,955	124,400	119,768	123,197	122,387	118,758	120,292	115,038	117,834
TOTAL LIABILITIES	112,431	131,125	128,078	133,391	129,347	133,815	133,977	131,306	134,179	130,016	132,581
NET COMMUNITY ASSETS	(23,065)	(18,347)	(9,156)	160	38,067	62,011	85,667	90,405	86,475	113,486	130,946
Community Equity											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(23,565)	(18,847)	(9,656)	(340)	37,567	61,511	85,167	89,905	85,975	112,986	130,446
TOTAL COMMUNITY EQUITY	(23,065)	(18,347)	(9,156)	160	38,067	62,011	85,667	90,405	86,475	113,486	130,946

Maroochydore City Centre Project

Statement of Cash Flow

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities											
Operating Result	(712)	4,718	9,190	9,316	37,907	23,943	23,657	4,737	(3,930)	27,012	17,460
Adjustments for:											
Depreciation	178	921	1,341	1,399	1,629	2,020	2,635	3,098	3,052	3,006	3,496
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Change in Working Capital	(4,370)	(805)	5,791	2,076	15,366	(3,995)	(224)	1,883	-	3,637	17,697
Net cash inflow (outflow) from operating activities	(4,904)	4,835	16,322	12,792	54,903	21,968	26,068	9,719	(879)	33,654	38,653
Cash flows from investing activities											
Payments for property, plant and equipment	(29,895)	(25,546)	(5,253)	(16,745)	(27,640)	(43,028)	(33,530)	-	-	(35,693)	(38,379)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(29,895)	(25,546)	(5,253)	(16,745)	(27,640)	(43,028)	(33,530)	-	-	(35,693)	(38,379)
Cash flows from financing activities											
Proceeds from borrowings	2,926	25,135	4,584	13,436	4,947	14,046	10,780	8,918	15,421	9,724	17,543
Repayment of borrowing	(5,420)	(6,440)	(7,632)	(8,123)	(8,991)	(9,579)	(10,618)	(11,590)	(12,547)	(13,887)	(14,978)
Net cash inflow (outflow) from financing activities	(2,494)	18,694	(3,048)	5,314	(4,044)	4,467	163	(2,671)	2,873	(4,163)	2,565
Net increase (decrease) in cash held	(37,293)	(2,017)	8,022	1,361	23,219	(16,592)	(7,300)	7,048	1,995	(6,202)	2,838
Cash at beginning of reporting period	15,395	(21,898)	(23,915)	(15,894)	(14,533)	8,686	(7,907)	(15,206)	(8,159)	(6,164)	(12,366)
Cash at end of reporting period	(21,898)	(23,915)	(15,894)	(14,533)	8,686	(7,907)	(15,206)	(8,159)	(6,164)	(12,366)	(9,528)